



BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.

(Corporate Identity Number : L67120DL1992PLC049038)

Regd. Office : 503, Rohit House, 3, Tolstoy Marg, New Delhi-110001

Tel.: 011-49800900 • Fax : 011-49800933

E-mail : commodities@bharatbhushan.com • Website : www.bbinvestments.in

REF: BBFCB/BSE/2022-23

September 28, 2022

To,

**BSE Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400 001**

Scrip Code: 511501

Sub: Outcome / Proceeding of Annual General Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sirs,

Pursuant to Regulation 30 of the Listing Regulations, we are enclosing herewith summary of proceedings of the Thirtieth (30th) Annual General Meeting of the Company held on Wednesday, September 28, 2022 through video conferencing ("VC") / other audio visual means ("OAVM").

Kindly take the same on record.

**Thanking you,
Yours truly**

For Bharat Bhushan Finance & Commodity Brokers Ltd.

**Kishan Singh
Company Secretary**

Encl.: As above



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Summary of proceedings of the Thirtieth (30th) Annual General Meeting of Bharat Bhushan Finance & Commodity Brokers Limited

The 30th Annual General Meeting ("AGM") of the Members of Bharat Bhushan Finance & Commodity Brokers Limited ("the Company") was duly held on Wednesday, September 28, 2022 at 12.00 P.M. Indian Standard Time ("IST"), through video conferencing ("VC") / other audio visual means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 read with General Circular No.02/2021 dated January 13, 2021, General Circular no. 20/2020 dated May 05, 2020, General Circular no. 14/2020 dated April 08, 2020, General Circular no. 17 /2020 dated April 13, 2020 and General Circular No. 2/2022 dated May 05, 2022 issued by the Ministry of Corporate Affairs, Government of India, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India.

The Company Secretary informed the members that Ministry of Corporate Affairs & Securities and Exchange Board of India ("SEBI") have permitted Companies to carry out AGM through Video Conferencing mode and other Audio-Visual modes.

Mr. Vijay Bhushan was elected as Chairman of the 30th AGM by the Directors present in the meeting. The Chairman ascertained the quorum and called the meeting to order. He welcomed the members participating in the AGM through VC/ OAVM.

Mr. Kuldeep Kumar Gupta, Chairman of the Audit Committee was present at the AGM to answer the shareholder's query. Mrs. Nisha Ahuja, Chairperson of the Stakeholders Relationship Committee and member of Nomination and Remuneration Committee was also present at the AGM. Mr. Varun Saihgal, Independent Director and Chairman of the Nomination and Remuneration Committee of the Company was not present at the meeting due to personal and prior commitments. Mr. Varun Saihgal has authorized Mrs. Nisha Ahuja to answer the shareholder queries, if any. Mr. Madhav Bharat Bhushan, Non-Executive Director of the Company was also present in the meeting. Mr. Ravindra Singh, Mr. Arun Kumar Garg and Ms. Madhvi Ahuja, Directors of the Company were also not present in the meeting due to personal and prior commitments.

The Chairman of AGM introduced the Directors present, Chief Financial Officer and Company Secretary of the Company. Mr. G C Agarwal, Partner of M/s G C Agarwal & Associates, Statutory Auditors and Ms. Kavita Pamnani, Proprietor of M/s Kavita Pamnani & Associates, Secretarial Auditor of the Company and scrutinizer for the meeting, have also attended the AGM.

The Chairman drew the attention of members to the registers/ other documents made available for inspection by the members electronically.

The Chairman addressed the members and apprised them about the challenges posed by COVID-19 pandemic and performance of the Company.

It was informed to the Members that pursuant to the provisions of Companies Act, 2013 and rules made thereunder read with Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (ICSI), members of the Company were provided Electronic Voting Facility ("remote e-voting") which commenced on Sunday, September 25, 2022 (9:00 A.M. IST) and ended on Tuesday, September 27, 2022 (5:00 P.M. IST). The facility of E-voting at AGM was also made available for those members who participated in the AGM through VC/ OAVM and did not cast their vote(s) by remote E-voting.



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Further, following items as stated in the Notice of the 30th AGM, were transacted at the AGM:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year 2021-22 including Audited Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon. **(Ordinary Resolution)**
2. To declare dividend on Equity Shares for the Financial Year ended 31st March, 2022. **(Ordinary Resolution)**
3. To appoint a Director in place of Mr. Arun Kumar Garg (DIN:00178582), who retires from the office by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**
4. **Re-appointment of Statutory Auditors**
To re-appoint M/s. G.C. Agarwal & Associates, Chartered Accountants as the Statutory Auditors of the Company and to fix their remuneration **(Ordinary Resolution)**

Special Business:

5. Re-appointment of Mrs. Sandhya Jhalani as a Manager of the Company **(Ordinary Resolution)**

The Company Secretary informed that Ms. Kavita Pamnani, Practicing Company Secretary in whole time practice was appointed by the Board of Directors of the Company, to scrutinize the remote E-voting and voting in the AGM. E-voting at AGM was also made available for those members who participated in the AGM through VC/ OAVM and did not cast their vote(s) through remote E-voting. The consolidated results (for remote e-voting and E-voting in the AGM) of the 30th AGM would be made available together with the scrutinizer's report at the website of the Company and National Securities Depository Limited ("NSDL") within 48 hours of conclusion of the AGM.

Kindly take the same on record.

Thanking you,
Yours truly

For Bharat Bhushan Finance & Commodity Brokers Ltd.

Kishan Singh
Company Secretary